

Proposed Bill No. 6315

January Session, 2007

LCO No. 2225

Referred to Committee on Planning and Development

Introduced by: REP. KIRKLEY-BEY, 5th Dist.

AN ACT CONCERNING THE TAX RATE FOR REAL ESTATE CONVEYANCES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-494 of the general statutes, imposing a tax on
- conveyances of real property, be amended to delete the lower rate that
- 3 comes into effect on and after July 1, 2007.

Statement of Purpose:

To reduce the burden on property taxes by maintaining the current rate of taxation for real estate conveyances.